Haerepo Trust

457 Ngahape Road, Te Awamutu



Background

- An opportunity presents itself for a progressive Sharemilker to take on the operation of the Haerepo Trust farm.
 The existing sharemilker has been on farm for 29 years and a strong relationship exists between the parties.
 However, the Sharemilker has now taken the opportunity to hang up the boots and focus on their other ventures.
- This is a period of great change, and over the past few months the Trust has reviewed best options that fit its future needs and has decided to stay with the 50:50 Sharemilking model that has worked so well for the Trust to this point.

Requirement

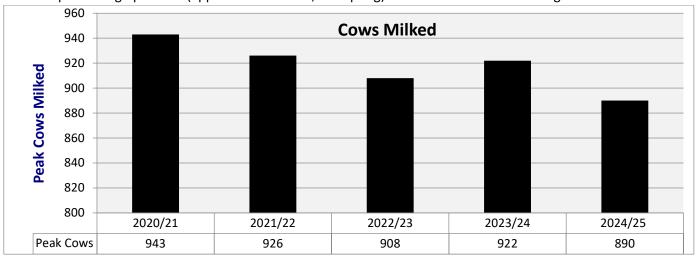
- The Trust is seeking a Sharemilker:
 - With a track record of consistent performance,
 - Have a quality herd and machinery,
 - Always wanting to look at ways of improving the farm system (production and profit),
 - o Can "get on with the job" (i.e. they don't sweat the small stuff!),
 - Good communicators and easy to get on with the Trust and wider family,
 - o Have great systems and standards for Farm Tidiness, H&S, Staff etc.

Farm Area

- Milking Platform 290ha effective milking platform,
- **Support Land** currently nil, however the Trust also owns 86ha of adjoining, rolling to steeper land that is currently leased out to a third party.

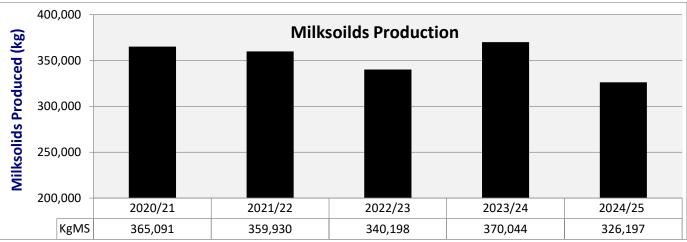
Current Herd and Operation

Split calving operation (approx. 200 autumn, 700 spring) – flexible around this moving forward.



Milk Production

• Full season production, including winter milk contract in place (record production in 23/24).



Farm Layout and Contour

- Farm split by Ngahape road (underpass near shed), with a good race network,
- A good mix of flat to rolling contour with only a minor area of steeper land milked off.

Soils and Fertiliser

- Predominantly strong and fertile Mairoa ash soils,
- Soil fertility high in general and consistent inputs every year,
- Nitrogen 100 130kg N / ha / annum (opportunity to lift through strategic inputs.)

Feed Inputs / System

- Maize grown 20-25ha on farm each year approx. 550t DM,
- Maize purchased –350 400t DM,
- PKE approx. 540t bulk,
- Grass Silage genuine pasture surplus only,
- 200 cows wintered off for 8 weeks (arrangement can continue),
- All heifer replacements grazed off farm from 100kg.

Infrastructure and Technology

- Current sharemilker is using Halter continuation TBC,
- Five houses all well maintained,
- Shed centrally positioned, well maintained 50 bail rotary,
- Feedpad 450 cow capacity with floodwash,
- Modern effluent system with weeping wall system and large storage pond,
- Three large feed bunkers for maize and grass silage,
- Multiple haysheds and barns.

Management Structure and Reporting

Governance

- Supportive family operation with a team of five Trustees,
- Largely hands off but available when needed,
- o Informal meetings as required,
- o Annual AGM.

Financial and Budgeting

- Set budget and farm system at the start of the year in conjunction with Farm Consultant (AgFirst).
 Approved by Trust,
- Work within this throughout the year.

Communication

Liaise directly with Farm Consultant (AgFirst) for key farm matters.

• Reporting Requirement

- o Provision of monthly farm report (set format) to update on key activities
- o Provision of monthly H&S update

Opportunity

• The existing farm system has evolved over the last 25 years under the careful management of the current Sharemilker. This has included such specifics as the split calving, winter milking and recently the adoption of Halter to assist with further progressing the farm. The Trust remains flexible around these options and the focus is on maximising the performance of the farm – regardless of the system. However, the opportunity is there to discuss this system with the exiting Sharemilker to understand how the farm system has been put together to achieve the current performance and the incoming Sharemilker to assess how they would operate the farm.

Contract

- Standard 50:50 Federated Farmers Agreement,
- Specific terms to be negotiated with the successful applicant.

Timing and Contact for Further Information

- Target to have preferred applicant in place by early November for 01 June 2026 start,
- For further detail contact Darren McNae, AgFirst darren.mcnae@agfirst.co.nz, or 0274491178.

